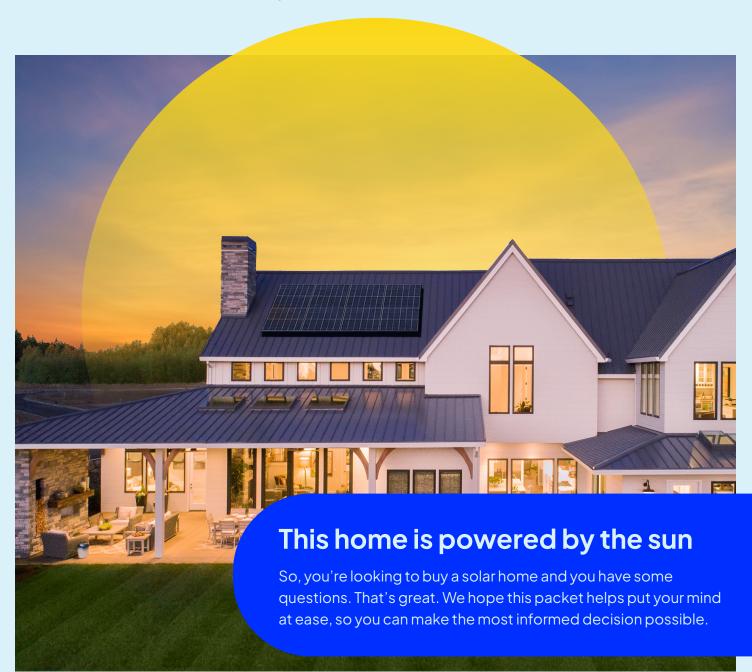
# SUNTUN

# A home buyer's guide to Sunrun solar

Everything you need to know about buying a home with a Sunrun solar system.





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# Why Go Solar?





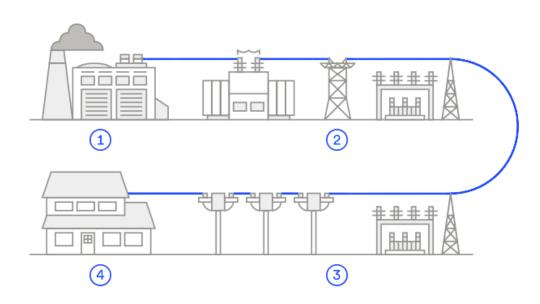


# Saving money and the planet

When you go solar, you may be able to lock in an energy rate that's lower than your local utility. Our homes and buildings keep us comfortable, but they're also responsible for almost 40% of all carbon emissions in the US¹. Switching to solar helps reduce this impact. An analysis by the National Renewable Energy laboratory (NREL) found that an increase of solar powered homes and buildings can significantly reduce the emissions responsible for making us sick².

# Traditional power is losing steam

To provide power to their customers, every utility company has high energy costs that they transfer to you. Here's what that looks like:



# <sup>1</sup>Buildings & Built Infrastructure. Environmental and Energy Study Institute. Accessed Oct., 11, 2021.

#### (1) Generation

Utility power plants generate energy by burning unsustainable resources like coal and oil. The result is usually toxic by-products such as greenhouse gases.

#### 2 Transmission

Electricity is transmitted from remote power plants to local substations. Think of it like adding shipping costs to your energy.

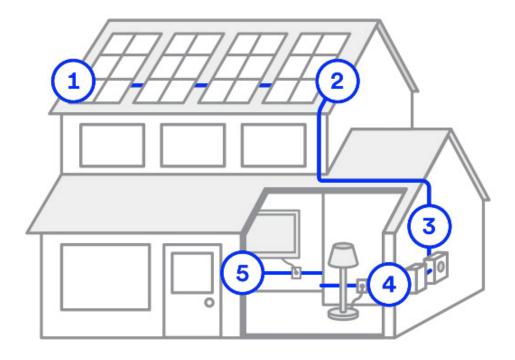
#### 3 Distribution

After a long and costly transmission process, electricity must be distributed to local households.

#### (4) Consumption

With the traditional power model, consumers depend on non-renewable energy and high or unpredictable rates.

 $<sup>^2</sup>$  Health & Environmental Benefits of Solar Energy. Energysage.com. Published Jan., 2, 2019. Accessed Oct., 11, 2021.



#### **How Solar Works**

1 Solar Panels

Solar panels are mounted securely to the roof, collect energy from the sun, and use that energy to create electricity.

2 Energy Conversion

Inverters take electricity created by solar panels and convert it to usable power.

Net Metering

Net metering measures the amount of electricity a solar energy system produces and can send a certain amount to the utility.

4 Smart Technology

Your system connects online so you can monitor performance.

5 Consumption

Your home uses solar energy as it's being produced on your roof.





#### Home Values and Solar

You may be wondering what solar does to your home's resale value. The Department of Energy has found that homes with customer-owned solar energy systems often sell faster than homes without systems.<sup>3</sup> Plus, you'll have the added benefit of being environmentally friendly.

# How solar affects the home buying process

As the future homeowner, the first thing you'll want to understand is what solar agreement you could be taking over. That will help you understand who owns the system. If the current homeowner signed a Power Purchase Agreement (PPA) or Lease Agreement, it means that Sunrun owns the system. If the previous homeowner signed a Cash or Loan Agreement, it means the homeowner owns the system (that's you). Here's another way to look at it:

	MONTHLY LEASE	FULL LEASE	FULL PURCHASE	MONTHLY LOAN
Benefit	Low upfront cost	Pay now, save later	Own your system outright	Purchase and finance
System Ownership	Sunrun	Sunrun	Homeowner	Homeowner
Upfront Payment	\$0 to little down	~25 years of energy cost	Full system cost	\$0 down
Monthly Payment	To Sunrun	×	×	To loan provider
Rate Hike Protection	<b>Ø</b>	<b>Ø</b>	<b>Ø</b>	
Warranty	<b>Ø</b>	<b>Ø</b>	<b>②</b>	•
Full Service	<b>Ø</b>	<b>Ø</b>	With Protection Plus	With Protection Plus
	MOST POPULAR			

We recommend that you speak with the seller to determine what type of agreement they have and the terms you will be taking over.

<sup>&</sup>lt;sup>3</sup> Solar Homes Sell for a Premium. Office of Energy Efficiency & Renewable Energy. Solar Energy Technologies Office. Published Jul., 22, 2018. Accessed Oct., 11, 2021.

#### We Are Sunrun

Sunrun is the nation's leading home solar service provider. We offer homeowners the flexibility to use power from their solar panels so they don't have to completely rely on the utility grid. Since a solar system is already installed on the roof, all you need to know is that the rate we charge for power may be lower than the rate you pay for your local electric utility. With Sunrun, you receive over 20 years of dedicated service options that can include system monitoring, warranty options, repairs, and production benefits. You also get access to our online platform so you can monitor your solar production from your personal device. Today, Sunrun is the nation's leading home solar service provider, powering over 600,000 homes across the United States.



"Solar adds attractiveness to our home for the future. We decrease our electric bill, and of course there's that emotional connection to feel like you're part of a solution rather than the problem."

THE DEEDS FAMILY Ewa Beach, HI Sunrun customer since 2011

# Simple Steps to Solar

Ready to purchase a home with a Sunrun solar system? Awesome. Let's go over the next steps.

In order to initiate a system transfer, it's important you understand that—as the future homeowner—you'll be assuming responsibility for the previous agreement terms.

Remember to speak to the current homeowner to find out what type of solar agreement you could be taking over and the terms it includes.

Once done, we can walk you through the service transfer steps and answer any questions you have along the way. They're pretty easy:



<sup>\*</sup>Credit application not applicable to prepaid agreements.

# **Frequently Asked Questions**

#### What can I do to ensure my home sale goes smoothly?

As soon as the home seller has accepted your offer, work with them to email our Service Transfers team (servicetransfers@sunrun.com) so we can complete all necessary transfer steps. We will file your paperwork and refer you to any specific documents that need signing.

#### How do I know which type of agreement the homeowner signed?

We offer a variety of agreement options ranging from a Power Purchase Agreement (PPA) to a Loan Agreement. Most commonly, the panels are owned by us and you pay a predictable rate for the power you produce each month.

Ask the current homeowner about their agreement type. If they're not sure, explain that they can look up the information online by logging in to mysunrun.com

#### How much power does the solar energy system produce?

Many different factors go into the production of each system including things like the number of panels, the type of panel, the roof location etc. To find out how much energy the system may produce, ask to see a copy of the solar agreement. The current homeowner can pull this from our online solar platform on mysunrun.



# Sunrun Customer Care

If you choose to purchase this home, or have questions about the Service Transfer process, please contact us. Our Customer Care department has a dedicated Service Transfer team that makes the transition to solar simple and hassle-free. We are available by phone, email, or chat, during business hours. Our team completes thousands of agreement transfers each month, and has a 98.5% success rate.<sup>4</sup>

 $^4$  Based on completed transfers created by Sunrun through September 30, 2013 with "moving" as the reason for transferring the Agreement. Includes no upfront, low upfront and prepaid systems.





