A home buyer’s guide to Sunrun solar

Everything you need to know about buying a home with a Sunrun solar system.

This home is powered by the sun

So, you’re looking to buy a solar home and you have some questions. That’s great. We hope this packet helps put your mind at ease, so you can make the most informed decision possible.
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Why Go Solar?

Saving money and the planet
When you go solar, you may be able to lock in an energy rate that’s lower than your local utility. Our homes and buildings keep us comfortable, but they’re also responsible for almost 40% of all carbon emissions in the US. Switching to solar helps reduce this impact. An analysis by the National Renewable Energy laboratory (NREL) found that an increase of solar powered homes and buildings can significantly reduce the emissions responsible for making us sick.

Traditional power is losing steam
To provide power to their customers, every utility company has high energy costs that they transfer to you. Here’s what that looks like:

1. **Generation**
   Utility power plants generate energy by burning unsustainable resources like coal and oil. The result is usually toxic by-products such as greenhouse gases.

2. **Transmission**
   Electricity is transmitted from remote power plants to local substations. Think of it like adding shipping costs to your energy.

3. **Distribution**
   After a long and costly transmission process, electricity must be distributed to local households.

4. **Consumption**
   With the traditional power model, consumers depend on non-renewable energy and high or unpredictable rates.

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How Solar Works

1. **Solar Panels**
   Solar panels are mounted securely to the roof, collect energy from the sun, and use that energy to create electricity.

2. **Energy Conversion**
   Inverters take electricity created by solar panels and convert it to usable power.

3. **Net Metering**
   Net metering measures the amount of electricity a solar energy system produces and can send a certain amount to the utility.

4. **Smart Technology**
   Your system connects online so you can monitor performance.

5. **Consumption**
   Your home uses solar energy as it’s being produced on your roof.
Home Values and Solar

You may be wondering what solar does to your home’s resale value. The Department of Energy has found that homes with customer-owned solar energy systems often sell faster than homes without systems. Plus, you’ll have the added benefit of being environmentally friendly.

How solar affects the home buying process

As the future homeowner, the first thing you’ll want to understand is what solar agreement you could be taking over. That will help you understand who owns the system. If the current homeowner signed a Power Purchase Agreement (PPA) or Lease Agreement, it means that Sunrun owns the system. If the previous homeowner signed a Cash or Loan Agreement, it means the homeowner owns the system (that’s you).

Here’s another way to look at it:

<table>
<thead>
<tr>
<th>Benefit</th>
<th>MONTHLY LEASE</th>
<th>FULL LEASE</th>
<th>FULL PURCHASE</th>
<th>MONTHLY LOAN</th>
</tr>
</thead>
<tbody>
<tr>
<td>Low upfront cost</td>
<td></td>
<td>Pay now, save later</td>
<td>Own your system outright</td>
<td>Purchase and finance</td>
</tr>
<tr>
<td>Sunrun</td>
<td></td>
<td>Sunrun</td>
<td></td>
<td>Homeowner</td>
</tr>
<tr>
<td>$0 to little down</td>
<td></td>
<td>~25 years of energy cost</td>
<td>Full system cost</td>
<td>$0 down</td>
</tr>
<tr>
<td>To Sunrun</td>
<td></td>
<td></td>
<td></td>
<td>To loan provider</td>
</tr>
</tbody>
</table>

We recommend that you speak with the seller to determine what type of agreement they have and the terms you will be taking over.

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We Are Sunrun

Sunrun is the nation’s leading home solar service provider. We offer homeowners the flexibility to use power from their solar panels so they don’t have to completely rely on the utility grid. Since a solar system is already installed on the roof, all you need to know is that the rate we charge for power may be lower than the rate you pay for your local electric utility. With Sunrun, you receive over 20 years of dedicated service options that can include system monitoring, warranty options, repairs, and production benefits. You also get access to our online platform so you can monitor your solar production from your personal device. Today, Sunrun is the nation’s leading home solar service provider, powering over 600,000 homes across the United States.

“Solar adds attractiveness to our home for the future. We decrease our electric bill, and of course there’s that emotional connection to feel like you’re part of a solution rather than the problem.”

THE DEEDS FAMILY
Ewa Beach, HI
Sunrun customer since 2011

Simple Steps to Solar

Ready to purchase a home with a Sunrun solar system? Awesome. Let’s go over the next steps.

In order to initiate a system transfer, it’s important you understand that—as the future homeowner—you’ll be assuming responsibility for the previous agreement terms.

Remember to speak to the current homeowner to find out what type of solar agreement you could be taking over and the terms it includes.

Once done, we can walk you through the service transfer steps and answer any questions you have along the way. They’re pretty easy:

1. Review Sunrun Agreement
2. Sign Service Transfer Form
3. Submit credit application* (Soft credit check)
4. Once home sale closes, provide proof of sale.

*Credit application not applicable to prepaid agreements.
Frequently Asked Questions

What can I do to ensure my home sale goes smoothly?
As soon as the home seller has accepted your offer, work with them to email our Service Transfers team (servicetransfers@sunrun.com) so we can complete all necessary transfer steps. We will file your paperwork and refer you to any specific documents that need signing.

How do I know which type of agreement the homeowner signed?
We offer a variety of agreement options ranging from a Power Purchase Agreement (PPA) to a Loan Agreement. Most commonly, the panels are owned by us and you pay a predictable rate for the power you produce each month.

Ask the current homeowner about their agreement type. If they’re not sure, explain that they can look up the information online by logging in to mysunrun.com

How much power does the solar energy system produce?
Many different factors go into the production of each system including things like the number of panels, the type of panel, the roof location etc. To find out how much energy the system may produce, ask to see a copy of the solar agreement. The current homeowner can pull this from our online solar platform on mysunrun.

Sunrun Customer Care

If you choose to purchase this home, or have questions about the Service Transfer process, please contact us. Our Customer Care department has a dedicated Service Transfer team that makes the transition to solar simple and hassle-free. We are available by phone, email, or chat, during business hours. Our team completes thousands of agreement transfers each month, and has a 98.5% success rate.4

4 Based on completed transfers created by Sunrun through September 30, 2013 with “moving” as the reason for transferring the Agreement. Includes no upfront, low upfront and prepaid systems.

1.855.4SUNRUN ext. 3
servicetransfers@sunrun.com
Click here to login to mySunrun and start a chat